CLEANAWAY

Making a sustainable future possible together

TAX TRANSPARENCY REPORT 2025

For the financial year ended 30 June 2025



CLEANAWAY WASTE MANAGEMENT LIMITED
ABN: 74 101 155 220

Statement from our CFO

For the tenth consecutive year, Cleanaway Waste Management Limited and its subsidiaries ('Cleanaway' or 'the Group') continue to voluntarily adopt the measures of the Board of Taxation's Tax Transparency Code and I am happy to present Cleanaway's Tax Transparency Report for the year ended 30 June 2025 ('FY25').

Cleanaway seeks to maintain a cooperative and compliant relationship with the Australian Taxation Office ('ATO') and is pleased to provide additional taxation information in this report which may be of assistance to external stakeholders.

Cleanaway is committed to meeting the highest standards of corporate governance and supports the Code's tax transparency measures by continuing to provide full disclosure in relation to our approach to tax governance and compliance with statutory obligations through the publication of this report.

In accordance with the Board of Taxation's guidelines, this report includes the following information in relation to FY25:

- Cleanaway's approach to tax strategy, tax policy and governance;
- Reconciliations of various accounting and taxation disclosures in the FY25 Annual Report;
- A summary of taxes paid by Cleanaway in Australia including those borne by the Group and those collected on behalf of others and remitted to the relevant authorities as a result of our activities.

Cleanaway continues to make a significant contribution to the Australian economy, with taxes and levies paid in FY25 amounting to $1,185.6 million, comprising taxes borne of $752.6 million and taxes collected on behalf of third parties and remitted to authorities amounting to $433.0 million.

Cleanaway understands the importance of maintaining an open and transparent dialogue with all relevant stakeholders in respect of the taxation obligations and disclosures of the Group. Cleanaway operates in an environment where taxation risk is carefully considered by all levels of management in relation to all activities undertaken by the Group. Cleanaway's Audit and Risk Committee is also provided with regular updates in relation to the taxation affairs of the Group and all significant and material taxation issues are addressed appropriately by the company's management.

The information contained in this report should be read in conjunction with Cleanaway's 2025 Annual Report which can be found on the Cleanaway website.



Paul Binfield
CHIEF FINANCIAL OFFICER
31 March 2026



Cleanaway's approach to tax strategy, tax policy and governance

TAX RISK MANAGEMENT AND TAX POLICY

Cleanaway's tax governance documents, including its Tax Policy document, are regularly reviewed and subject to annual approval by the Audit and Risk Committee.

Cleanaway adopts a low-risk tax strategy. Cleanaway's Tax Policy establishes a set of tax policies and guidelines that ensure Cleanaway's taxation affairs continue to be properly managed in compliance with the provisions of the tax legislation.

Cleanaway also prepares and maintains other tax governance documentation which reinforces Cleanaway's commitment to comply with the provisions of the tax law, and which informs Cleanaway directors and senior management where significant transactions undertaken by the Group have material taxation consequences.

TAX COMPLIANCE

Tax compliance plays a vital part in managing the tax affairs of the Group. All tax returns are lodged within the prescribed time limits and contain a fair and proper level of disclosure of information material to the determination of the Group's tax liabilities. External advisors are utilised in areas that are complex or uncertain. Tax returns are prepared by suitably qualified and experienced personnel and are subject to external review prior to lodgement.

ENGAGEMENT WITH THE ATO

Cleanaway maintains an open, transparent and cooperative relationship with the ATO in relation to all aspects of its taxation affairs. Group Tax is primarily responsible for management of the Group's relationship with the ATO and liaises regularly with ATO personnel.

In its most recently completed Combined Assurance Review with the ATO, Cleanaway received a high assurance rating for income tax. This rating indicates that the ATO is satisfied that the Group has complied with its taxation obligations and reported the correct income tax outcomes in the Group's tax returns in respect of the review period.

Cleanaway will continue to cooperate in an open and transparent manner with respect to any taxation reviews and with the provision of industry relevant information.

INTERNATIONAL RELATED PARTY DEALINGS

With respect to the 2025 financial year, Cleanaway does not have any material international related party dealings.

Income tax disclosures in the FY25 Annual Report

Cleanaway's FY25 income tax disclosures are presented at note 9 of the company's 2025 Annual Report. The income tax expense disclosed is calculated based on the application of relevant Australian Accounting Standards and other authoritative pronouncements of the Australian Accounting Standards Board.

RECONCILIATION OF ACCOUNTING PROFIT TO INCOME TAX EXPENSE AND INCOME TAX PAYABLE

Table 1 provides a reconciliation of the FY25 accounting profit to income tax expense and income tax payable. The reconciliation identifies material temporary and non-temporary differences, as disclosed in the FY25 Annual Report.

In any one income year, there may be a difference between the income tax expense calculated and the income tax payable calculated. This is because only non-temporary differences are included in the calculation of income tax expense whereas both temporary and non-temporary differences are included in the calculation of income tax payable (temporary differences will reverse over time whereas non-temporary differences generally do not).

EFFECTIVE TAX RATE

Table 2 provides the effective tax rate for Cleanaway in respect of the FY25 year. Cleanaway calculates its effective tax rate as income tax expense divided by accounting profit before income tax. For FY25, the effective tax rate for Cleanaway was 31.7%.

TABLE 1

Reconciliation between pre-tax net profit at the statutory rate, income tax expense and income tax payable	2025 $'M
Profit/(loss) before tax	**232.2**
Income tax using the corporation tax rate of 30%	**69.7**
Non-temporary differences:	
Share of losses from equity accounted investments	3.1
Non-deductible expenses	0.5
Business acquisition costs	1.5
Adjustments in respect of prior years	(0.3)
Research and development tax credits	(3.0)
Employee share plan expenses	(0.1)
Non-deductible loss on disposal of equity accounted investment	5.1
Costs of acquisition of investment in joint venture	1.1
Non-assessable gain on sale of properties	(3.8)
Other	(0.1)
Income tax expense	**73.7**
Temporary differences:	
Property, plant and equipment	23.3
Intangible assets	3.5
Leases	(1.8)
Employee benefits	0.9
Provisions	(3.5)
Other	(11.4)
Prior Year Adjustment	
Adjustments excluded from calculation of FY25 income tax payable	3.2
Income tax payable at 30%	**87.9**

TABLE 2

Effective tax rate	2025 $'M
Profit before tax	232.2
Tax expense	73.7
Effective tax rate %	**31.7%**

Tax contribution summary for taxes paid in Australia in FY25

TAXES PAID AND COLLECTED

The Cleanaway Group collects and remits taxes to federal, state and local governments. During FY25, taxes borne by Cleanaway amounted to $752.6 million (FY24: $650.5 million). Taxes collected on behalf of third parties and remitted amounted to $433.0 million (FY24: $424.1 million).

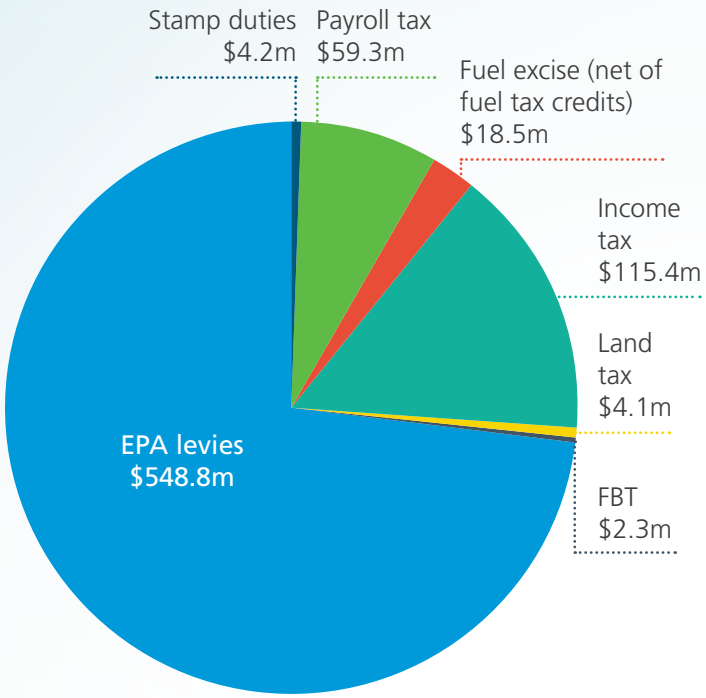
Table 3 provides details in relation to taxes which were borne directly by Cleanaway and paid in FY25. In this respect, we note that net company tax payments of $115.4 million were made in FY25. Tax instalment payments are higher compared to prior years due to the conclusion of the Government's temporary expensing/instant asset write off measures.

Table 4 provides details in relation to taxes which Cleanaway collected or remitted on behalf of others in FY25.

TABLE 3

Disclosure of Australian taxes paid to government

Total taxes borne by Cleanaway in FY25: $752.6m



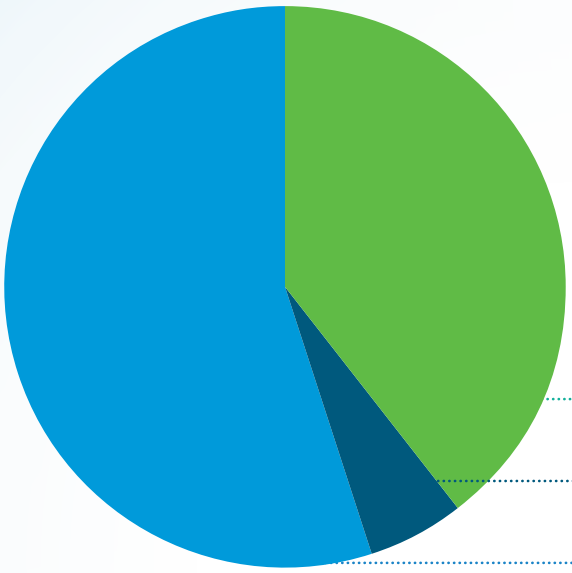


TABLE 4

Disclosure of government taxes and levies collected by Cleanaway on behalf of third parties

Total taxes remitted by Cleanaway in FY25: $433.0m

GST (net of recoveries) $171.6m

Excise remitted on recycle oil sales $23.7m

PAYG withholding $237.7m